

Letter from the Chairman of Telspec Ltd

Telspec Ltd

(formerly Telspec plc)

(Registered in England and Wales with registered number 2870908)

Directors:

David Steeds (Chairman)

Shivdev Rakkar (Non-Executive Director)

Registered Office

St Paul's House

Warwick Lane

London

EC4P 4BN

24 November 2009

To the holders of Ordinary Shares holding less than 10,000 Ordinary Shares

Dear Shareholder,

Capital Repayment

At the Extraordinary General Meeting ("EGM") of Telspec Ltd ("Telspec" or the "Company") held on 23 November 2009 resolutions were passed approving a capital return of 5 pence per ordinary share.


I have pleasure in enclosing a cheque representing your share of the capital return based on your shareholding at the record date, 19 November 2009.

After approving the capital return, the EGM also approved a consolidation of the existing ordinary shares into new ordinary shares on the basis of 10,000 existing ordinary shares for each new ordinary share. Because of the low value of any fractions, the Board has decided not to pay out fractions to shareholders but instead to donate a sum of equivalent value to any fractions to Kent Air Ambulance, a charity chosen by the Company's staff and which was a favourite charity of the Company's founder, Frank Hackett-Jones.

As your shareholding was below the consolidation number of 10,000, you are not entitled to any new ordinary shares and you are not due to receive a new share certificate. Any old certificates prior to this consolidation no longer have any value.

The Board is very grateful for your support for the Company over the years.

Yours faithfully,

A handwritten signature in black ink, appearing to read "David Steeds".

David Steeds

Chairman